



Republic of the Philippines
CITY COUNCIL
Quezon City
15th City Council

PO 2003-193

83rd Regular Session

ORDINANCE NO. SP-**1361**, S-2003

AN ORDINANCE APPROPRIATING THE AMOUNT OF THREE MILLION SEVEN HUNDRED FORTY THOUSAND PESOS (P3,740,000.00) TO PAY THE REMAINING FINANCIAL ASSISTANCE BY WAY OF ADDITIONAL COMPULSORY RETIREMENT BENEFIT TO MEMBERS OF THE CENTRAL POLICE DISTRICT OFFICE AS AUTHORIZED UNDER QUEZON CITY ORDINANCE NO. SP-154, S-94, AS AMENDED.

Introduced by Councilors ERIC Z. MEDINA, DANTE M. DE GUZMAN, ROMMEL R. ABESAMIS, VOLTAIRE GODOFREDO L. LIBAN III, JORGE L. BANAL, ANTONIO E. INTON, JR., RESTITUTO B. MALAÑGEN, RAMON P. MEDALLA, MARY ANN L. SUSANO, JULIAN M.L. COSETENG and JESUS MANUEL C. SUNTAY.

WHEREAS, the City Council has approved Quezon City Ordinance No. SP-154, S-94, as amended, granting financial assistance by way of additional compulsory or optional retirement benefit to members of the Central Police District Office and passed Quezon City Resolution No. SP-2030, S-2003, urging his Honor Feliciano R. Belmonte, Jr., to implement the provisions of the said ordinance;

WHEREAS, there are many retirees who were not able to avail of this financial assistance due to lack of funds during the time of its implementation;

WHEREAS, due to efficient and effective fiscal management of the present administration led by his Honor Feliciano R. Belmonte, Jr., with the unselfish support of Dr. Victor Endriga, the City Treasurer, the City government was able to realize sizeable amount of taxes to fund the needed financial assistance to retirees of the Central Police District Office;

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